IN THE HIGH COURT OF JUDICATURE AT BOMBAY

ORDINARY ORIGINAL CIVIL JURISDICTION

SUMMARY SUIT NO.317 OF 1997

SICOM Ltd .. Plaintiff

versus

Orient Syntex Ltd & ors .. Defendants

...

Mrs.Nina Kapadia for Plaintiff.

Mr.P.L.Rao Dy.Official Liquidator present

CORAM : D.G. KARNIK, J

DATED : 8th February, 2005.

P.C:-

1. Learned counsel for the plaintiff states that by a notification dated 30th April, 2004 published in the Gazette of India Part II section 3-sub-section (ii) at page 1, the plaintiff-SICOM Ltd has been declared to be a financial institution. Learned therefore subnmits that the matter would have to be transferred to the Debt Recovery Tribunal. Representative of the Official Liquidator who represents the

defendant-company concurs in this submission. Hence, the matter is transferred to the Debt Recovery Tribunal, Mumbai.

D.G.KARNIK, J